

FISCAL NOTE

SB 1356 - HB 1244

March 6, 2001

SUMMARY OF BILL: Authorizes the state to sell general obligation bonds and bond anticipation notes in an amount not to exceed \$2,000,000. The proceeds will be used to construct cabins and other improvements at David Crockett State Park.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$220,000 First Year Debt Service

\$3,260,000 Over life of the bonds
\$2,000,000 Principal
\$1,260,000 Interest

This estimate assumes that the bonds will be issued for a period of 20 years at an interest rate of 6% and that 1/20th of the principal plus interest will be paid annually.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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